

Fill in this information to identify the case:

Debtor Name Holden Roberts Associates LLC

United States Bankruptcy Court for the: Eastern District of Pennsylvania

Case number: 22-13395-mdc

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: November 2023

Date report filed: 1/31/2024
MM / DD / YYYY

Line of business: Construction

NAISC code: 2362

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Christopher Linton, Managing Member

Original signature of responsible party

Printed name of responsible party Christopher Linton

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it **Exhibit A**.

- | | Yes | No | N/A |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it **Exhibit B**.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Holden Roberts Associates LLCCase number 22-13395-mdc

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☐ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☐ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 17,741.29

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 50,000.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 41,498.07**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ 8,501.93**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 26,243.22**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ _____

(Exhibit E)

Debtor Name Holden Roberts Associates LLCCase number 22-13395-mdc**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 218,499.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
 27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0
 30. How much have you paid this month in other professional fees? \$ 0
 31. How much have you paid in total other professional fees since filing the case? \$ 0

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>		<i>Column B</i>		<i>Column C</i>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ _____	—	\$ _____	=	\$ _____
33. Cash disbursements	\$ _____	—	\$ _____	=	\$ _____
34. Net cash flow	\$ _____	—	\$ _____	=	\$ _____
35. Total projected cash receipts for the next month:					\$ _____
36. Total projected cash disbursements for the next month:					- \$ _____
37. Total projected net cash flow for the next month:					= \$ _____

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



Santander

Statement Period 11/01/23 TO 11/30/23

Primary Account #: [REDACTED]

If you have questions about your statement, contact the Business Customer Service Team at 1-877-768-1145. Hearing- and speech-impaired customers may use 7-1-1. www.santanderbank.com

HOLDEN ROBERT ASSOCIATES LLC
71 W SPROUL RD
SPRINGFIELD PA 19064

0000
7 0 30

BUSINESS CHECKING

Statement Period 11/01/23 - 11/30/23

HOLDEN ROBERT ASSOCIATES LLC

Account # [REDACTED]

Balances

Beginning Balance	\$17,741.29	Ending Balance	\$26,243.22
Deposits/Credits	+\$50,000.00	Average Daily Balance	\$28,233.46
Withdrawals/Debits	-\$41,498.07		

Checks Posted

Check #	Date Paid	Amount	Reference	Check #	Date Paid	Amount	Reference
156	11/06	\$250.00	0986328690	160	11/21	\$2,250.00	0988377455
157	11/10	\$1,725.00	0993702665	161	11/21	\$10,000.00	0988482360
E 158	11/16	\$1,738.50	BOROUGH OF WEST PU	163*	11/24	\$15,000.00	0988822830
159	11/20	\$1,470.00	0994574905	164	11/27	\$2,000.00	0995272160

8 Check(s) Posted = \$34,433.50

An asterisk (*) indicates a skip in sequential check numbers.

An (E) indicates check was converted to an electronic item.

Account Activity

Date	Description	Credits	Debits	Balance
11-01	Beginning Balance			\$17,741.29
11-01	WEST-CHESTER PA WEST CHESTER /PA US CARD PURCHASE		\$2.25	\$17,739.04
11-06	CHECK 000000000156		\$250.00	\$17,489.04
11-10	CHECK 000000000157		\$1,725.00	\$15,764.04
11-15	CASH WITHDRAWAL SANTANDER D703 Media /PA US		\$100.00	\$15,664.04
11-16	BOROUGH OF WEST PURCHASE 231114 158		\$1,738.50	\$13,925.54
11-16	CITI CARD ONLINE PAYMENT 231115		\$3,162.96	\$10,762.58
11-17	BRANCH TRANSACTION AT MEDIA - PROVIDENCE - CHECK DEPOSIT.	\$50,000.00		\$60,762.58
11-20	TST* DOM & MIA' SPRINGFIELD /PA US CARD PURCHASE		\$40.00	\$60,722.58
11-20	GIANT FUEL 6442 HAVERTOWN /PA US CARD PURCHASE		\$45.16	\$60,677.42
11-20	CASH WITHDRAWAL PNC BANK PM4245 WEST CHESTER/PA US		\$60.00	\$60,617.42
11-20	CASH WITHDRAWAL FEE PNC BANK PM4245 WEST CHESTER/PA US		\$3.00	\$60,614.42
11-20	CHECK 000000000159		\$1,470.00	\$59,144.42
11-21	FEDEX OFFIC2840 SPRINGFIELD /PA US CARD PURCHASE		\$4.63	\$59,139.79
11-21	CHECK 000000000160		\$2,250.00	\$56,889.79
11-21	CHECK 000000000161		\$10,000.00	\$46,889.79
11-24	CHECK 000000000163		\$15,000.00	\$31,889.79
11-27	CHECK 000000000164		\$2,000.00	\$29,889.79
11-27	CITI CARD ONLINE PAYMENT 231124		\$3,284.65	\$26,605.14
11-28	AUTOMATED INSTAL INS.PMTS. 112723 300		\$10.00	\$26,595.14
11-28	PHILADELPHIA INS INS.PMTS. 112723 121		\$351.92	\$26,243.22
11-30	Ending Balance			\$26,243.22





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IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS
CALL OUR BUSINESS CUSTOMER CONTACT CENTER AT 1-877-768-1145 OR WRITE TO THE BANK
ATTN: BUSINESS CUSTOMER CONTACT CENTER
Santander Way RI1 EPV 02 23
East Providence, RI 02915

Please contact us if you think your statement or receipt is wrong or if you need additional information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error appeared.



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Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/6/23

PAY TO THE ORDER OF: US Trustee \$250.00

TWO HUNDRED FIFTY DOLLARS

MEMO: [REDACTED]

156 11/06/23 \$250.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/18/23

PAY TO THE ORDER OF: Deery Enterprises \$10,000.00

Ten Thousand DOLLARS

MEMO: [REDACTED]

161 11/21/23 \$10,000.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/14/23

PAY TO THE ORDER OF: John Cronin \$1,725.00

Seventeen hundred Twenty Five DOLLARS

MEMO: SEND

157 11/10/23 \$1,725.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/20/23

PAY TO THE ORDER OF: SHOCKMAN RUNNERS \$15,000.00

Fifteen Thousand DOLLARS

MEMO: [REDACTED]

163 11/24/23 \$15,000.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/17/23

PAY TO THE ORDER OF: John Cronin \$1,470.00

Fourteen hundred Seventy DOLLARS

MEMO: [REDACTED]

159 11/20/23 \$1,470.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/28/23

PAY TO THE ORDER OF: Chris Linter \$2,000.00

Two Thousand DOLLARS

MEMO: [REDACTED]

164 11/27/23 \$2,000.00

Holden Robert Associates LLC
Debtor in Possession
Case #22-13395
71 W Sprout Rd
Springfield, PA 19084

DATE: 11/18/24

PAY TO THE ORDER OF: Chris Linter \$2,250.00

Twenty Two Hundred and Fifty DOLLARS

MEMO: [REDACTED]

160 11/21/23 \$2,250.00